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# A Revisit to the Market Abuse Regime (MAR)

## WORKSHOP AGENDA

### **The European Market Abuse Landscape**

*The Market Abuse Regulation (MAR) came into direct effect across the European Union on the 3rd of July 2016. The recast of the Market Abuse Directive (MAD) framework extended to new markets, new platforms and new behaviours. This session will look at the drivers for policy changes and the impact of these changes.*

- Define Insider Dealing and Market Abuse
- Illustrate examples of Market Abuse including insider dealing and market manipulation
- Clarify the European Union and Cyprus Securities Exchange framework for market abuse
- Identify instances where Market Abuse might in the front office
- Demonstrate real world examples of market abuse from the United Kingdom and around the world.

### **Practical Challenges for Front Line Surveillance**

*Regulators and Markets across the globe have established requirements to ensure that markets operate in a safe, clean and orderly manner. Market Abuse is a complex topic and firms are required to implement policies, procedures and processes to ensure that these requirements act as an effective deterrent against financial crime. The purpose of this session is to explore the complexity of the regulations and how firms can effectively and efficiently meet regulatory standards.*

- Clarify the key financial risks affecting your risk because of change and knowledge and awareness
- Identify key changes and proposals including market soundings and manager transactions.
- Identify partners within your business to leverage to ensure appropriate development and implementation of surveillance processes
- Identify processes within the business that could be harnessed to ensure efficient and effective implementation that enhances business operations

### **Monitoring for Financial Crime**

*The aim of the Financial Services Plan, which MAD II is a key element of, is to create a level playing field for financial services in Europe. The process should make financial services more accessible to investors and increase competition. The MAD II protections provide investors with confidence that their investments will be managed in a fair, clear and not misleading way. The purpose of this session is to examine how businesses can take a holistic approach to develop systems and controls, which will also benefit the efficiency of the investment firm.*

- Define Management Information specific to your business, building a collaborative and transparent partnership across stakeholders the monitoring of financial crime
- Compare and contrast various regulatory tools including Whistleblowing and recording telephone conversations
- Compare and contrast examples of enforcement from the global perspective

### **Operational and Regulatory Transparency**

*Maintaining market integrity is key for the operation of fair, clear and not misleading markets. Regulators impose stringent requirements and enforce against firms and individuals, clearly demonstrating their determination to prevent abusive practices.*

- Explore the concept of the Single Rulebook for Prevention of Market Abuse
- State the Powers of the National Competent Authorities with respect to intensive market surveillance and supervision
- Explain how the MAR provisions are dependent on the Markets in Financial Instruments Regulation (MiFID II).
- Highlight the regulatory milestones that firms need to consider and how other key regulatory changes may impact the industry.