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## Advanced Financial Anti Money Laundering Course

This course examines the following:

- The key AML concepts and an overview of the relevant international bodies.
- The important role that is played by the financial institutions in the fight against money laundering and terrorist financing.
- Key regulations and sanctions lists that must be adhered to by financial institutions.
- Define what a risk and risk management are in the context of AML.
- The various roles and responsibilities in the financial institutions that are directly linked to the application of AML laws and regulations, such as the Compliance Department.
- Important regulations and sanctions lists, to which financial institutions must adhere.
- The importance of appropriate KYC and CDD for an effective monitoring of transactions.
- Relevant wire transfer requirements and use of automated monitoring systems.
- What the independent systems testing is, as well as what to do with unusual or suspicious transactions and their escalation.
- The main requirements in the EU and the US with respect to reporting of suspicious transactions and denote some variations.
- The key suspicion indicators that apply across the financial services sector, as well as some practical considerations on how to make appropriate reports to the FIU.
- Discuss confidentiality and how not to tip-off a client whose activity is being reported as suspicious of money laundering.
- Cover the classic banking services of retail and private banking and how companies that deal with banks need to perform in such circumstances.
- Discuss correspondent banking which has some important AML risks and it is affecting the majority of banks.
- See some examples of how lending and credit facilities can be used by criminals and terrorists to launder illegal proceeds and examine the more specialised areas of banking services, investment banking and international trade financing.
- Analyse the insurance sector and the use of insurance policies to launder money.
- Detailed analysis of the securities world and the investment firms and brokers in an AML scope
- AML in the Retail FX sector, confidentiality, tipping off and suspicions.
- Examples of how modern financial services, such as Internet Payment services and digital currencies may be exploited by criminals.
- Examine the money transfer providers and foreign exchange bureaus, which share quite a few similarities.