



Course Syllabus

MASTER IN GOVERNANCE, RISK AND COMPIANCE

Course Title	GRC 705 – INTRODUCTION TO BUSINESS ETHICS
ECTS Credits	5
Semester	Fall / Spring
Teaching Methodology	Face to face
Prerequisites	N/A
Language of Instruction	English

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Learning Outcomes

On successful completion of this programme, students are expected to:

- Be able to recognise ethical issues in business
- Integrate ethics and stakeholders relations in strategic development
- Demonstrate the relevance of ethical principles for business success
- Acquire and develop critical understanding to holistically assess ethical dilemmas faced within corporations
- Understand why the need for codes of conduct and ethical statements has developed in order to guide stakeholders
- Develop the critical and intellectual abilities required to tackle issues of ethical complexity that may potential lead to overall adverse effects and damage to the organisation
- Demonstrate the application of ethical theory in the development of Corporate Social Responsibility
- Think deeply about own ethical views and how they connect to business
- Critically examine own personal ethics and test them in conversation with peers



Assessment Method

Exam (60%) Essay (20%) Group Project (10%) Participation (10%)

Key References – Text Books

Tricker, B., & Tricker, G. (2014). *Business Ethics: A stakeholder, governance and risk approach*. Routledge (*)

Crane, A., & Matten, D. (2019). *Business ethics: Managing corporate citizenship and sustainability* in the age of globalization (Fifth Edition) Oxford University Press (*)

Blowfield, M., & Murray, A. (2019). *Corporate Social Responsibility*. (4th Edition) Oxford University Press (*)

Bartlett, D. (2003). Management and business ethics: A critique and integration of ethical decision-making models. *British Journal of Management*, 14(3), 223-235

Boatright, J. R. (2000). Globalization and the Ethics of Business. *Business Ethics Quarterly*, *10*(1), 1-6.

Chami, R., Cosimano, T. F., & Fullenkamp, C. (2002). Managing ethical risk: How investing in ethics adds value. *Journal of Banking & Finance*, 26(9), 1697-1718

Dahlsrud, A. (2008). How corporate social responsibility is defined: an analysis of 37 definitions. *Corporate social responsibility and environmental management*, *15*(1), 1-13.

Devinney, T. M. (2009). Is the socially responsible corporation a myth? The good, the bad, and the ugly of corporate social responsibility. *Academy of Management Perspectives*, *23*(2), 44-56.

Freeman, R. E. (2010) *Strategic management: A stakeholder approach*. Cambridge University Press



Gillan, S. L., Koch, A., & Starks, L. T. (2021). Firms and social responsibility: A review of ESG and CSR research in corporate finance. *Journal of Corporate Finance*, *66*, 101889.

Painter-Morland, M., & Ten Bos, R. (Eds.). (2011). *Business ethics and continental philosophy*. Cambridge University Press

Phillips, R., Freeman, R. E., & Wicks, A. C. (2003). What stakeholder theory is not. *Business Ethics Quarterly*, 13(4), 479-502

Rasche, A., Morsing, M., & Moon, J. (Eds.). (2017). *Corporate social responsibility: strategy, communication, governance*. Cambridge University Press

Rotta, C. P. (2017) A Short Guide to Ethical Risk, Routledge

Saha, R., Cerchione, R., Singh, R., & Dahiya, R. (2020). Effect of ethical leadership and corporate social responsibility on firm performance: A systematic review. *Corporate Social Responsibility and Environmental Management*, *27*(2), 409-429.

Schwartz, M. S. (2017). *Business Ethics: An Ethical Decision-making Approach,* John Wiley & Sons Windsor, D. (2001). The future of corporate social responsibility. *The international journal of organizational analysis*, *9*(3), 225-256.

Zimmerli, W. Ch., Holzinger M., and Richter K. (eds) (2007) *Corporate Ethics and Corporate Governance*. Springer, Berlin, Heidelberg

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